

<b>Job Title:</b>	<b>Actuary</b>
<b>Reports to:</b>	<b>Head of Variable Annuities</b>
<b>Location of Role:</b>	<b>Smithfield</b>
<b>Job Purpose:</b>	<ul style="list-style-type: none"> <li>• To provide actuarial support on all aspects of Variable Annuities (VA) business</li> <li>• To calculate and monitor on ongoing basis the cost of the guarantees for the VA portfolio</li> <li>• To assist in the design of new VA product reviewing the product specifications, implementing the liability model and calculating the cost of the guarantees and the related cash-flows</li> <li>• To develop and produce internal reports to monitor the demographic risks and related assumption for the VA portfolio</li> <li>• To support the asset and risk management functions in the identification and mitigation of all the hedgeable and non hedgeable risks of the VA business</li> <li>• To collaborate with the asset and risk management functions in the implementation of effective asset/liability management models to better control the effectiveness of the hedging activity</li> <li>• To monitor the validity of the reinsurance premium for the new business</li> <li>• To support the implementation of the processes and procedures of the VA Division</li> <li>• To support the accountant of the division in the preparation of the statutory and regulatory Financial Reports</li> <li>• To assist in the calculation of the EV and Risk Capital and Solvency II for VA division</li> <li>• To carry out job related roles and duties as and when required by management for the effective running of the division</li> </ul>
<b>Required Qualification &amp; Experience:</b>	<p><b>Required / Desirable Qualifications and Experience</b></p> <p><b>Business knowledge</b>            Degree in actuarial science. Part Qualified actuary (with less than 4 outstanding exams) or Fully Qualified actuary            Experience ( 3 years + ) in actuarial life department of insurance companies with experience in Embedded Value valuation            Quality Standards – able to work to a high standard and to monitor those standards to ensure high levels of accuracy</p> <p><b>Systems knowledge</b>            Knowledge of professional actuarial liability stochastic model (example Prophet, Moses, MG-ALFA etc.)            Proficiency with PC-based software like Excel, Visual Basic for excel, Access, PowerPoint. Other software</p>

**Generali PanEurope Limited**

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